



Community Foundation
of Morgan County, Inc.
Investing in Our Quality of Life

CFMC Opens Disaster Relief Fund

June 20, 2008

Morgan County, Ind. – The Board of Directors of the Community Foundation of Morgan County (CFMC) has opened a Disaster Relief Fund to collect donations for the long-range recovery from the recent floods in Morgan County. The announcement was made by Tom Zoss, executive director of the foundation.

“This recovery will be costly, and many people and businesses want to help with donations,” said Zoss. “The community foundation offers a safe and well-managed way for people to help.”

Citizens Bank immediately pledged a lead gift of \$15,000 to the fund, which was quickly matched by another \$15,000 from Home Bank.

The CFMC will act as a conduit so donations can be channeled to appropriate relief agencies and government agencies for distribution as the recovery continues. The community foundation is fully tax exempt and its operations are audited, staffed by bonded employees, and equipped to provide timely tax receipts for donors.

Zoss said that this fund will help streamline donations. Rather than having accounts being set up at many different banks or businesses, the community can pull together and donate to one fund. Zoss was encouraged by the leadership and generosity shown by these two first expressions of support. “At a time of such tragedy, it is important that all individuals, business and non-profit organizations unite to help one another,” Zoss said.

Money will not be distributed directly to individuals from this fund. Instead, the funds will be donated to appropriate non-profit organizations and government agencies more experienced in distributing, and coordinating, direct assistance. A committee of community members will be established to advise the CFMC Board of Directors regarding the timing and distribution of funds as collections continue.

“Individuals can find security in donating to the foundation,” Zoss said. “We’re a fiscally responsible non-profit agency with a professional staff and finance committee to assist us. We also conduct a full audit each year, with our annual financial statements open to the public on our Web site.”

Donations to help with the recent flooding can be mailed to the Community Foundation of Morgan County at 250 N. Monroe St., Mooresville, IN 46158. Please be sure to write Disaster Relief Fund

in the memo. Donations are also being accepted at many bank branches in the county which can then transfer all donations to the Community Foundation of Morgan County.

For more information, contact the foundation office at (317) 831-1232 or toll-free (877) 822-6958. More information on the foundation can be found at www.cfmconline.org.